



Conejo Recreation & Park District

GENERAL MANAGER
Jim Friedl

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DATE: June 4, 2026

TO: Board of Directors

FROM: Jim Friedl, General Manager 

SUBJECT: Public Hearing - Fiscal Year (FY) 2026-27 Proposed Operating & Capital Budget

RECOMMENDATION

Consider and provide input on the FY 2026-27 Proposed Operating & Capital Budget.

BACKGROUND AND DISCUSSION

Consistent with the FY 2026-27 Budget Hearing Schedule, this hearing provides the Board a final opportunity to review the proposed Operating and Capital Budgets together and offer any remaining comments or direction prior to final adoption on June 18, 2026.

The proposed budgets incorporate all adjustments presented and discussed at prior hearings, including the May 7, 2026 hearing on the proposed Operating Budget and the May 21, 2026 hearing on the proposed Capital Budget and Districtwide Assessment District Fund. No additional changes are being proposed.

General Fund

The proposed General Fund budget totals \$36,224,019, an increase of \$1,098,677 from the preliminary budget of \$35,125,342. The proposed budget reflects two new full-time positions and first-year operating costs associated with the District's acquisition of the Fireworks Hill property at 401/403 W. Hillcrest Drive.

Revenue adjustments include a \$30,000 increase in Therapeutic Program revenue reflecting growing enrollment in therapeutic and inclusion-related programs, and \$1,068,677 reflecting a portion of the repayment of an interfund loan to the General Fund. These one-time funds, representing the repayment of General Funds loaned to the Capital Projects Fund for the construction of Paige Lane Park, are being designated to cover the first-year net operating costs associated with the District's acquisition of the Fireworks Hill property.

Expenditure increases include \$513,900 in Management Services, comprising \$80,000 for property and liability insurance coverage for the Fireworks Hill/Hillcrest buildings and \$433,900 for projected operational expenses for the 401 and 403 Hillcrest Drive buildings; \$277,139 in

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Parks and Planning, driven by the addition of the new Facility Maintenance Technician position and increased maintenance service needs; and \$159,694 in Recreation, including \$54,796 for additional part-time marketing support and the addition of a new Senior Recreation Specialist position in the Inclusion work center. Transfers out reflect an increase of \$150,000 to the Districtwide Assessment Fund for capital improvements at McCrea Ranch.

Districtwide Assessment District Fund

The proposed Districtwide Assessment District Fund budget reflects an increase of \$150,000 in capital improvements, funded by transfer from the General Fund, for improvements at McCrea Ranch as previously approved by the Board. CIP grant awards have been increased from \$148,000 to \$298,000 reflecting an increase in the McCrea Ranch Foundation Grant.

Capital Projects Fund

The proposed Capital Projects Fund budget reflects an increase of \$1,600,000, from \$475,000 to \$2,075,000, for Year 1 Tenant Improvements at 401/403 Hillcrest Drive, covering HVAC repairs to both buildings, general cleaning, and repairs to the buildings and grounds.

Capital Asset Improvement and Property Acquisition Reserve

The proposed budget reflects a \$350,000 expenditure from the Capital Asset Improvement and Property Acquisition Reserve for the first interest payment on the debt issued to finance the acquisition of the Fireworks Hill/401 and 403 Hillcrest property.

Other Funds

The Dos Vientos Assessment Fund, Rancho Conejo Assessment Fund, and Equipment Replacement Fund reflect no material changes from the preliminary budget.

The proposed FY 2026-27 Operating and Capital Budgets presented here reflect all adjustments reviewed and discussed over the course of the Board's budget hearing process. No changes are being proposed at this time. Staff will present the budgets for final adoption at the June 18, 2026 Board meeting.

STRATEGIC PLAN COMPLIANCE

Meets Strategic Plan Vision Statement: In order to continue to serve our community and be recognized as a top recreation and park district in the nation, we must be financially stable.

Submitted by,



Melissa Smith, Director of Management Services

Attachments: Proposed Operating & Capital Budget FY 26/27