



Conejo Recreation & Park District

GENERAL MANAGER
Jim Friedl

BOARD OF DIRECTORS
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Doug Nickles, Director
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DATE: February 19, 2026

TO: Board of Directors

FROM: Jim Friedl, General Manager 

SUBJECT: Selection of Financial Advisor to Assist Securing Funds for Purchase of 401/403 W. Hillcrest Drive (aka Fireworks Hill).

DISCUSSION ITEM

On January 15, 2026, the CRPD Board authorized the General Manager to expend up to \$200,000 for various costs associated with obtaining debt financing including the retention of a municipal financial advisor.

CRPD staff has solicited requests for qualifications and proposals from potential financial advisors. The District's Finance and Audit Committee meets on February 18 to review those proposals with CRPD staff. Based on that conversation, we may be prepared to move forward with a specific financial advisor.

We will cover, at a preliminary, high-level some of the considerations for choosing between municipal bond financing (lease / leaseback with certificates of participation) or a commercial loan and the tradeoffs associated with both types of financing.

STRATEGIC PLAN COMPLIANCE

- 2.9 Secure long-term location for CRPD Administrative offices, Hillcrest Center and Hillcrest Center for the Arts [before 2027].
- 3.0 Manage public funds to assure financial stability and demonstrate responsible stewardship. . . . Identify and evaluate funding sources, seek financial resources to fund current and future demands, and leverage available assets through creating innovative fiscal efficiencies.

ADMINISTRATIVE OFFICES

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