

## RESOLUTION NO. 060426-D

### A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CONEJO RECREATION AND PARK DISTRICT APPROVING THE CONEJO RECREATION AND PARK DISTRICT DEBT MANAGEMENT POLICY AND POST-ISSUANCE COMPLIANCE PROCEDURES

**WHEREAS**, the Board of Directors (the “Board”) of the Conejo Recreation and Park District (the “District”) recognizes that cost-effective access to the capital markets depends on prudent management of the District’s debt program; and

**WHEREAS**, Government Code section 8855(i) requires any issuer of public debt to provide to California Debt and Investment Advisory Commission (CDIAC) no later than 30 days prior to the sale of any debt issue a report of the proposed issuance (the “Report of Proposed Debt Issuance”), and must certify on the Report of Proposed Debt Issuance that they have adopted local debt policies concerning the use of debt and that the proposed debt issuance is consistent with those policies (the “CDIAC Requirements”); and

**WHEREAS**, the Board wishes to set parameters for issuing debt, managing the debt portfolio and providing guidance to decision makers; and

**WHEREAS**, the Board finds and determines that adoption of the Debt Management Policy (the “Debt Management Policy”) will help ensure that debt is issued and managed prudently in order to maintain sound fiscal policy, and is in compliance with the CDIAC Requirements; and

**WHEREAS**, the District has or intends to issue bonds or other indebtedness (“Tax-Exempt Bonds”), the interest on which is excluded from gross income for owners thereof for federal income tax purposes pursuant to the Internal Revenue Code of 1986, as amended (the “Code”); and

**WHEREAS**, issuers of Tax-Advantaged Bonds are required to comply with certain post issuance requirements in accordance with the Code; and

**WHEREAS**, as a matter of internal controls, the District desires to adopt the Tax-Advantaged Bonds Post-Issuance Compliance Procedures (the “Procedures”);

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS** as follows:

Section 1. Recitals. The Board hereby specifically finds and declares that each of the recitals set forth above are true and correct.

Section 2. Approval of the Debt Management Policy. This Board hereby declares that the proposed Debt Management Policy attached hereto as Exhibit A, is hereby approved as the Conejo Recreation and Park District Debt Management Policy to be effective upon the adoption of this resolution.

Section 3. Authorization to Manage Debt Issuance Functions. The District General Manager, the Director of Management Services, or a designee thereof, is hereby authorized to manage debt issuance functions for the District in accordance with the Debt Management Policy.

Section 4. Approval of the Procedures. The Procedures, as set forth in Exhibit B, are hereby approved and adopted and shall be made applicable to all Tax-Advantaged Bonds issued by or on behalf of the District.

Section 5. Authorization to Amend Procedures. The District General Manager, in consultation with bond counsel, is hereby authorized to amend the Procedures from time to time as necessary or appropriate.

Section 6. Effective Date. This Resolution shall take effect from and after the date of its passage and adoption.

**PASSED, APPROVED AND ADOPTED** this 4<sup>th</sup> day of June 2026.

AYES:

NOES:

ABSTAIN

ABSENT:

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Nellie Cusworth, Chair

Attest: \_\_\_\_\_  
Jim Friedl, General Manager and  
Secretary to the Board of Directors

