




Conejo Recreation & Park District

GENERAL MANAGER
Jim Friedl

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DATE: May 21, 2026
TO: Board of Directors
FROM: Jim Friedl, General Manager 
SUBJECT: **Proposed Adjustments to the Fiscal Year (FY) 2025-26 and 2026-2027 Preliminary Districtwide Assessment District Fund and the Capital Budget**

RECOMMENDATION

1. Consider and provide input on proposed adjustments to the FY 2026-2027 Preliminary Districtwide Assessment District Fund and the Capital Budget

DISCUSSION

The FY 2026-27 Preliminary Districtwide Assessment District Fund and the Capital Budget are the second year of the two-year budget the Board approved June 19, 2025. The memo provides information on proposed adjustments to those budgets.

Districtwide Assessment District Fund

Assessment revenues can be used for both operational and capital project purposes.

Proposed adjustments include:

- An increase in the Assessment revenue to reflect the Engineer's Report.
- An increase in CIP grant awards from \$148,000 to \$298,000 due to an increase for the McCrea Ranch Foundation Grant.

Capital Budget

Proposed adjustments include:

- An increase in Year 1 Tenant Improvements at 401/403 Hillcrest from \$0 to \$1,600,000 for HVAC repairs to both buildings, general cleaning and repairs to the buildings and grounds.

ADMINISTRATIVE OFFICES

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Updated Year 1 and 2 of the Capital Improvement Plan

Proposed adjustments include:

- An increase in Year 2 CIP grant awards from \$148,000 to \$298,000 due to an increase for the McCrea Ranch Foundation Grant
- An increase in Year 1 Tenant Improvements at 401/403 Hillcrest from \$0 to \$1,600,000 for HVAC repairs, general cleaning and repairs to the buildings and grounds.

Policy Matter

If the capital projects slated for completion by June 30 of FY 2025-26 remain unfinished, staff seeks authorization to utilize funds as needed, ensuring expenditures do not surpass the allocated budget for 2025-26, with a subsequent report to the Board for confirmation.

CONCLUSION

Overall, the proposed amendments provide for FY 2025-26 and 2026-27 proposed Districtwide Assessment District Fund and the Capital Improvements Budget that are viable spending plans for the coming fiscal year.

STRATEGIC PLAN COMPLIANCE

Meets 2026 Strategic Plan Element 2.3: Maintain the 10-Year Capital Improvement Plan. Regularly update the 10-Year Capital Improvement Plan to prioritize projects and effectively plan and allocate future resources. As capital funding allows, execute, implement and develop project each year in accordance with the plan. Update plan every two years as part of the budget process.

Respectfully submitted by,



Andrew J. Mooney, Director
Parks and Planning