

Memorandum of Agreement  
Between the  
Conejo Recreation and Park District  
and  
American Youth Soccer Organization (Region 9)

This Memorandum of Agreement (MOA) is entered into by and between Conejo Recreation & Park District ("CRPD") and American Youth Soccer Organization Region 9 ("AYSO").

In accordance with the April 19, 2007 Memorandum of Understanding (MOU) between CRPD and AYSO,

“AYSO shall use its best efforts, without being obligated to do so, to raise an additional amount of three-hundred thousand dollars (\$300,000), in cash or in-kind services, and contribute said cash or services to CRPD during the multi-phase construction period of the Master Plan.”

In accordance with the June 16, 2011 MOA between CRPD and AYSO, AYSO fully funded (not to exceed \$65,000) the design of a meeting room/snack bar to be developed at Conejo Creek South. This building is a feature contemplated in the park Master Plan and is located centrally to the fields and parking area.

To provide funding for the project, AYSO will pay CRPD an initial capital contribution of six-hundred thousand dollars (\$600,000); two-hundred thousand dollars (\$200,000) payable by AYSO to CRPD by April 1, 2012; two-hundred thousand dollars (\$200,000) payable by AYSO to CRPD by May 1, 2012; and two-hundred thousand dollars (\$200,000) payable by AYSO to CRPD by June 1, 2012. CRPD will contribute an initial capital contribution of two-hundred thousand dollars (\$200,000).

After expenditures for the project reach \$800,000 (\$600,000 from AYSO and \$200,000 from CRPD), CRPD will advance its funds (LOAN FUNDS) for the completion of the project.

CRPD and AYSO will enter into an amendment to the April 19, 2007 MOU upon completion of the project to finalize in greater detail the terms and conditions including payment by AYSO of the LOAN FUNDS in 10 equal installments with first installment due one year from completion of the project and extending the MOU by 10 years.

Notice. Any written notice required by this MOA shall be delivered to:

CRPD:  
Jim Friedl  
General Manager  
Conejo Recreation & Park District  
403 W. Hillcrest Drive  
Thousand Oaks, CA 91360  
(805) 497-3199 FAX

AYSO Region 9  
***Regional Commissioner***  
***PO Box 4914***  
***Thousand Oaks, CA 91359-1914***  
***AYSO National Office***  
***12501 S. Isis Ave.***  
***Hawthorne, CA 90250***

IN WITNESS WHEREOF, the parties have executed this MOU as of the date written below.

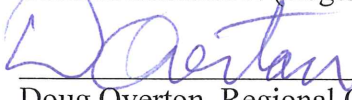
3/29/12  
Dated

CONEJO RECREATION AND PARK DISTRICT

  
Jim Friedl, General Manager

3/29/12  
Dated

AMERICAN YOUTH SOCCER  
ORGANIZATION (Region 9)

  
Doug Overton, Regional Commissioner